Staff Summary Report



To: Mayor & City Council Through: City Manager

Agenda Item Number /4
Meeting Date __05/17/2001_

SUBJECT: MISCELLANEOUS

PREPARED BY: STEVE HORSTMAN, ENGINEERING ASSOCIATE (350-8817)

REVIEWED BY: NEIL MANN, DEPUTY PW MANAGER/CITY ENGINEER (350-8250)

BRIEF: Authorize execution of a development agreement with MCW ROOSEVELT,

L.L.C., an Arizona limited liability company, to reimburse the developer for costs of public infrastructure improvements in conjunction with the development

of the Brownstones at Hyde Park.

COMMENTS: SOUTHWEST QUADRANT DOWNTOWN TEMPE (0403-02-04)

Authorize execution of a development agreement with MCW ROOSEVELT, L.L.C., an Arizona limited liability company, to reimburse the developer for costs of public infrastructure improvements in conjunction with the development

of the Brownstones at Hyde Park..

Document Name: (20010517PWDR05) Supporting Documents: Yes

SUMMARY: In conjunction with the development of the Brownstones at Hyde Park, located at

589 South Roosevelt Street, the City is requesting that certain improvements be constructed within City right of way. The developer is willing to incorporate these improvements into their project if the City will reimburse the developer in an amount not to exceed the costs of said public infrastructure improvements.

FISCAL NOTE:

Funding for this project will come from operating budget year-end savings in an amount not to exceed \$152,365.40.

RECOMMENDATION:

That the City Council authorize execution of a development agreement with MCW ROOSEVELT, L.L.C., an Arizona limited liability company, and authorize the Mayor to execute any necessary documents.

Approved by Howard C. Hargis, Public Works Manager

MCW ROOSEVELT, L.L.C. DEVELOPMENT AGREEMENT THE BROWNSTONES AT HYDE PARK (6TH STREET AND ROOSEVELT DRIVE)

	2001	
U	2001	-

This Development Agreement was executed as of the	day of
, 2001, by and between the CITY OF TEMPE,	
municipal corporation (which, together with any successor, public body	or officer hereafter
designated by or pursuant to law, is hereinafter referred to as "City"), an	d MCW ROOSEVELT,
L.L.C., an Arizona limited liability company (hereinafter referred to as "	'Developer").

RECITALS:

- A. Arizona Revised Statutes §9-500.05 authorizes the City to enter into a Development Agreement with a land owner or any person having an interest in real property located in the City.
- B. The Developer owns certain real property within the City of Tempe as shown on **Exhibit "A"**, a copy of which is attached hereto and incorporated herein.
- C. Development of the property requires the construction of certain public improvements adjacent to the site.

NOW, THEREFORE, for the consideration set forth in this agreement, the sufficiency of which is acknowledged by the parties, the City and Developer hereby agree as follows:

- 1. **Recitals.** The recitals set forth above are acknowledged by the Parties to be true and correct and are incorporated herein by reference.
- 2. <u>Bid process.</u> The Developer shall comply with Arizona Revised Statutes §34-201 regarding notice of intention to receive bids and furnish copies of all bids, materials, etc., which are submitted for determining the costs of said improvements.
- 3. <u>Use permits.</u> After City approval of the costs submitted, the contractor(s) selected for construction of the public improvements shall obtain the appropriate permits for work in public rights-of-way from the City of Tempe Engineering Division.
- 4. <u>Infrastructure reimbursements.</u> Within thirty (30) business days after receipt by the City of written notice from the Developer of the completion of the work, as set for in **Exhibit "B"**, the City shall reimburse the Developer in an amount not to exceed the \$153,365.40.

•	other communications given her have been duly delivered upon p	ifically provided herein, all notices, demands, or reunder shall be in writing and shall be deemed to personal delivery or of the second business day after postage prepaid, by registered or certified mail, return follows:
	To City:	City Manager City of Tempe 31 East Fifth Street 3 rd Floor Tempe, AZ 85281
	Copy to:	City Attorney City of Tempe 31 East Fifth Street Tempe, AZ 85281
	To Developer:	MCW ROOSEVELT, L.L.C.
	Copy to:	

IN WITNESS WHEREOF, City has caused this Agreement to by duly executed in its name and behalf by its Mayor and its seal to be hereunto duly affixed and attested by its City Clerk, and Developer has signed same, on or as of the day and year first above written.

CITY OF TEMPE, ARIZONA, an Arizona municipal corporation

Mayor	
ATTEST:	
City Clerk	
APPROVED AS TO FORM:	
City Attorney	MCW ROOSEVELT, L.L.C
	an Arizona limited liability company
	Ву:
	Its:

EXHIBIT A

LEGAL DESCRIPTION
BROWNSTONE AT HYDE PARK
NET PROPERTY TO BE SUBDIVIDED
FFENG JOB NO. 243-01

A PORTION OF LOT 2, TRACT 11 OF STATE PLAT NO. 12 AMENDED PER BOOK 69 OF MAPS, PAGE 38, MARICOPA COUNTY RECORDS; LOTS 12, 13, 14, 15 AND 16, TRACT 10 OF STATE PLAT NO. 12 AMENDED PER BOOK 69 OF MAPS, PAGE 38, MARICOPA COUNTY RECORDS; LOT 3 AND PART OF LOT 4, TRACT 11 OF STATE PLAT NO. 4 PER BOOK 20 OF MAPS, PAGE 35, MARICOPA COUNTY RECORDS; THAT PART OF 6TH STREET, STATE PLAT NO.12 AMENDED PER BOOK 69 OF MAPS, PAGE 38, MARICOPA COUNTY RECORDS AS ABANDONED BY THE CITY OF TEMPE ORDINANCE NO. 869 AS RECORDED IN DOCKET 16513, PAGE 144 AND DOCKET 13361, PAGE 141, MARICOPA COUNTY RECORDS, ALL BEING SITUATED IN THE SOUTHEAST QUARTER OF SECTION 16, TOWNSHIP 1 NORTH, RANGE 4 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 16, THENCE S 89° 57' 55" E, ALONG THE NORTH LINE OF SAID TRACT 10, A DISTANCE OF 250.08 FEET;

THENCE S 00° 15' 17" E, ALONG THE EAST LINE OF SAID LOT 12, A DISTANCE OF 182.68 FEET;

THENCE N 89° 58' 30" E A DISTANCE OF 159.94 FEET:

THENCE S 00° 14' 11" E, ALONG A LINE 20.00 FEET WEST OF AND PARALLEL TO THE MONUMENT LINE OF WILSON STREET, A DISTANCE OF 119.25 FEET;

THENCE S 89° 58' 37" E A DISTANCE OF 20.00 FEET;

THENCE S 00° 14' 11" E, ALONG SAID MONUMENT LINE OF WILSON STREET, A DISTANCE OF 104.44 FEET;

THENCE N 89° 58' 56" W, ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 264.93 FEET;

THENCE S 00° 15' 27" E A DISTANCE OF 104.46 FEET;

THENCE N 89° 59' 15" W, ALONG THE SOUTH LINE OF SAID LOT 2, A DISTANCE OF 175.00 FEET;

THENCE N 00° 15' 27" W, ALONG A LINE 20.00 EAST OF AND PARALLEL TO THE MONUMENT LINE OF ROOSEVELT STREET, A DISTANCE OF 510.81 FEET;

THENCE S 89° 57' 55" E A DISTANCE OF 10.00 FEET TO THE POINT OF BEGINNING.

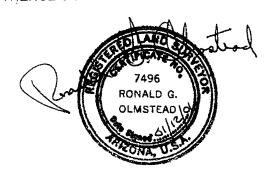


EXHIBIT B

CONSTRUCTION COST ESTIMATE

Project

243-01 Tempe Brownstones

Date

18-Apr-01

9:30am

TIMATED PUBLIC IMPROVEMENT FEES

TIMATED PUBLIC IMPROVEMENT FEES	7				
ITEM	QUANTITY	UNIT	UNIT PRICE	T	OTAL
	2131	SY	\$12.00	\$	25,572.00
avement 2" AC/7" ABC (Roosevelt/Wilson/6th St.)	580	SY	\$15.00	\$	8,700.00
ement Drive 4" PCC/4" ABC (Alley)	8550	SF	\$1.50	\$	12,825.00
idewlaks 6' wide (MAG Std. Dtl. 230)	1389	LF	\$8.00	\$	11,112.00
" vert. curb & gutter (MAG Std. Dtl. 220, Type "A")	1044	SF	\$2.00	\$	2,088.00
Concrete Aprons (MAG Std. Dtl. 240)		SF	\$2.00	\$	3,366.00
Concrete Driveway Entrance (City of Tempe Std. Dtl. T-320)	1683	SF	\$2.00	\$	76.00
Concrete Alleyway Entrance (MAG Std. Dtl. 262)	38		\$8.00	\$	13,344.00
Brick Paver on Sand	1668	SF			1,812.00
Brick Header	302	LF_	\$6.00		78,975.00
Light Fixture (installed)	27	EA	\$2,925.00		
Trenching	1350	<u>LF</u>	\$5.00	\$	6,750.00
vVire / Conduit	1350	LF	\$2.50	\$	3,375.00
VVIII O O O O O O O O O O O O O O O O O					
The Conjugation of the Conjugati	1	EA	\$20,159.00	<u> </u>	20,159.00
Engineering Services	1	EA	\$13,440.00	0 \$	13,440.00
Construction Staking	1	EA	\$15,895.0	0 \$	15,895.00
Architectural Services DEUETE	gConnection 11989 (Connection Connection Con	——EA	\$12,450.0	0-\$	12,450. 00
One Month General Contractor G & C					
OR V				\$	738,514 229,939.0
Subtotal					
16237				s	13,851.4
Contengency of 10% FRED EVERETING FLEET				- *	
1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				+	
ZOMA, U.S.				\dashv	
					152,865
TOTAL				\$	-252,932.